

Delta Electronics, Inc. (“Company”)
Minutes of 2026 Annual General Shareholders’ Meeting
(Translation)

Time: 10:00 AM, May 28, 2026

Place: Auditorium, 8F., No.16, Tungyuan Road, Chungli District, Taoyuan City

Quorum: 2,358,303,140 shares were represented by the shareholders and proxies present, which amounted to 90.78% of the Company’s 2,597,543,329 issued and outstanding shares.

Board Members Present: Ping Cheng, Mark Ko, Bruce CH Cheng, Yancey Hai, Simon Chang, Shan-Shan Guo, Audrey Tseng (Independent Director) and Shyue-Ching Lu (Independent Director). 8 members of the Board of Directors (including 2 Independent Directors) were present.

Attending members of the Audit and Risk Committee: Audrey Tseng and Shyue-Ching Lu

Attending members of the Compensation Committee: Shyue-Ching Lu and Audrey Tseng

Attending members of the Global ESG Committee: Ping Cheng, Mark Ko, Yancey Hai, Simon Chang, Shan-Shan Guo

Attendance: CPA, Mr. Liang, Yi-Chang, PricewaterhouseCoopers, Taiwan, Senior Manager, Mr. Eddy Chuang, PricewaterhouseCoopers, Taiwan, Partner, Mr. James Chen, Lee and Li, Attorneys-at-Law, Corporate CFO, Mr. Beau Yu, Chief Legal Officer, Mr. Karl Yeh and Chief Sustainability Officer, Mr. Jesse Chou

Chairman: Ping Cheng, Chairman of the Board of Directors

Recorder: Yichun Chen

Commencement: (The aggregate shareholding of the shareholders and proxies present constituted a quorum. The Chairman called the meeting to order.)

Salute according to the etiquette

Chairman’s speech: (omitted)

1. Report Items

- (1) The Company's 2025 Operation Results (Please see Appendix 1)
- (2) The Company's 2025 Financial Results (Please see Appendix 2 and 3)
- (3) The Company's Audit and Risk Committee's Review Opinions on 2025 Annual Final Accounting Books and Statements (Please see Appendix 4)
- (4) The Company's Report on 2025 Employees' and Directors' Compensation
The Company's annual profit in 2025 is NT\$74,167,801,489, of which 7.7% is allocated as the employees' compensation in cash totaling NT\$5,710,297,920, and of this amount, 4.1% was allocated as compensation to junior employees, amounting to NT\$234,122,214. In addition, it is proposed that 0.14% of the Company's annual profit is allocated as the directors' compensation in cash totaling NT\$104,680,000.
- (5) The Company's Report on Issuance of Domestic Unsecured Ordinary Corporate Bond
 - A. In order to replenish working capital, repay debt and/or support capital expenditures related to business expansion and other medium and long-term funding needs, the Board of Directors of the Company approved the issuance of domestic unsecured ordinary corporate bond and/or sustainable bond on February 26, 2025 and February 25, 2026 respectively. Each aggregate amount does not exceed NT\$30 billion, which may be issued once or in installments within one year from the date of the resolution of the Board of Directors.
 - B. The Company issued the 1st issuance of unsecured ordinary corporate bond in 2025 with totaling amount NT\$10.5 billion that were comprised of 2 Tranches, Tranche A and Tranche B, according to different issuance periods. It has been effective registration on August 14, 2025, upon the letter No. 11400063421 issued by the Taipei Exchange. The amount issued for Tranche A is NT\$5.5 billion and the amount issued for Tranche B is NT\$5.0 billion.
 - C. The status of issuance of the unsecured ordinary corporate bond is as below:

Type of Corporate Bonds	Domestic Unsecured Bond (114-1)	
	Tranche A	Tranche B
Issuance Date	2025/08/22	2025/08/22
Denomination	1,000	
Offering Price	At Par	
Total Amount	5,500,000	5,000,000
Coupon	1.75%	1.82%
Tenure & Maturity Date	2 years Maturity : 2027/08/22	3 years Maturity : 2028/08/22
Guarantor	None	
Trustee	CTBC Bank Co., Ltd.	
Underwriter	KGI Securities Co., Ltd.	
Legal Counsel	True Honesty International Law Offices	
Auditor	PricewaterhouseCoopers, Taiwan	
Repayment	Bullet Repayment	
Outstanding	5,500,000	5,000,000
Redemption or Early Repayment Clause	None	
Covenants	None	
Credit Rating Agency, Rating Date and Rating Result	N/A	
Other Rights of Bondholders	As of March 30, 2025, amount of Converted or Exchanged Common Shares, GDRs or Other Securities as of the Date of Publication of the Annual Report	
	Conversion Right	
Dilution Effect and Other Adverse Effects on Existing Shareholders	None	
Custodian	None	

(6) The Company's Report on the Acquisition of 100% of the Shares of Vivotek Inc. Through Cash-For-Share Exchange

To enhance group-level resource integration and improve overall operational efficiency, the Company and VIVOTEK Inc. ("VIVOTEK") approved a cash-for-share exchange transaction by their respective boards of directors on December 1, 2025, under which the Company is to acquire 100% of VIVOTEK's outstanding shares, and the transaction was also approved by VIVOTEK's extraordinary general shareholders' meeting on January 16, 2026.

The acquisition price is set at NT\$100 per share, representing an approximate premium of 16.8% (calculation is based on the average closing price of VIVOTEK over the 5 trading days prior to the board resolution of VIVOTEK), with a total transaction amount of approximately NT\$3,733 million. The effective date of the share exchange is set for March 27, 2026.

Upon completion, VIVOTEK has become a wholly-owned subsidiary of the Company, and will delist from the Taiwan Stock Exchange, ceasing public offering as of the effective date.

In addition, to simplify the investment structure and improve operational efficiency, the Boards of Directors of the Company and Vivotek approved the short-form merger on April 29, 2026,

respectively and the effective date of the merger is tentatively set on December 31, 2026. The Company will be the surviving entity and Vivotek will be the dissolved entity after the merger.

There is no question to report items raised by the shareholders.

2. Proposal Items

(1) Adoption of the Company's 2025 Annual Business Report and Financial Statements

(Proposed by the Board of Directors)

Explanation:

- a) This Company's 2025 Annual Business Report and Financial Statements including the Parent Company Only Financial Statements and Consolidated Financial Statements (please refer to Appendix 1~3) were resolved by the Board and Directors and reviewed by the Company's Audit and Risk Committee, of which the Parent Company Only Financial Statements and the Consolidated Financial Statements were audited by CPA, Hsiao, Chun-Yuan and CPA, Hsu, Sheng-Chung from PricewaterhouseCoopers, Taiwan. The Company's Audit and Risk Committee found no discrepancies after a thorough review and has made written review opinions.
- b) It is proposed by the Board of Directors to submit the 2025 Annual Business Report and Financial Statements to this Annual General Shareholders' Meeting for adoption.

Resolution:

There is no question raised by the shareholders. Approved and acknowledged as proposed by the Board of Directors by voting. A total of 2,358,286,140 shares with voting rights were present when votes were cast; the number of voting rights for approval is 2,140,349,485, among which 1,420,357,154 was exercised by electronic transmission; the number of voting rights for rejection is 79,763, among which 79,763 was exercised by electronic transmission; the number of invalid votes is 0, the number of voting rights for abstention is 217,856,892, among which 217,813,651 was exercised by electronic transmission and 90.75% of the total voting rights voted for approval when votes were cast.

(2) Adoption of the Company's 2025 Earnings Distribution

(Proposed by the Board of Directors)

Explanation:

- a) The 2025 Earnings Distribution Table was prepared as follows in accordance with the "Company Act" and the "Articles of Incorporation. It was resolved by the Board of Directors and reviewed by the Company's Audit and Risk Committee. The Audit and Risk Committee found no discrepancies after a thorough review and has made written review opinions.
- b) The Board of Directors proposed to set aside NT\$30,131,502,617 for 2025 cash dividend. According to the number of shares issued and entitled to distribution totaling 2,597,543,329, the cash dividend of NT\$11.60 per share will be distributed. The Board of Directors authorized the Chairman subject to the approval of Annual General Shareholders' Meeting to set an ex-dividend record date on which the proposed cash dividend would be distributed according to the shareholding ratio of shareholders appeared in the register of shareholders on the designated record date. In the event that the proposed payout ratio is affected by an amendment to relevant laws or regulations, a request by the competent authorities, or a

change in common shares (such as, buyback of shares for transfer or cancellation, domestic capital increase by cash, and exercise of employee stock options), the Chairman was authorized to adjust the ratio accordingly.

- c) It is proposed by the Board of Directors to submit the 2025 Earnings Distribution to this Annual General Shareholders' Meeting for adoption.

Delta Electronics, Inc.
2025 Earnings Distribution Table

Item	Description	Unit: NT\$ Amount
Net profit after tax for the year 2025		60,108,399,161
Subtract: Setting aside 10% legal reserve		6,024,143,760
Earnings available for distribution by the end of 2025		54,084,255,401
 Add: Retained earnings in the beginning of 2025		 80,155,876,420
Actuarial profit on defined benefit plan in 2025		133,038,435
Earnings available for distribution by the end of the fiscal year (Note 1)		134,373,170,256
 Distribution Items:		
Shareholders' dividend - Cash	NT\$11.60 per share	30,131,502,617
Undistributed earnings by the end of 2025		104,241,667,639

(Note 1) The principle of 2025 earnings distribution: earnings available for distribution by the end of the fiscal year shall be distributed first.

(Note 2) Cash dividends distributed are rounded up to NT\$1. The total amount of fractional cash dividends less than NT\$1 shall be reversed to undistributed earnings.

Chairman: Ping Cheng

President: Simon Chang

Chief Accounting Officer: Beau Yu

Resolution:

There is no question raised by the shareholders. Approved and acknowledged as proposed by the Board of Directors by voting. A total of 2,358,286,140 shares with voting rights were present when votes were cast; the number of voting rights for approval is 2,143,778,438, among which 1,423,786,107 was exercised by electronic transmission; the number of voting rights for rejection is 105,457, among which 105,457 was exercised by electronic transmission; the number of invalid votes is 0, the number of voting rights for abstention is 214,402,245, among which 214,359,004 was exercised by electronic transmission and 90.90% of the total voting rights voted for approval when votes were cast.

3. Discussion Items

Discussion of the Release from Non-competition Restrictions on the Company's Directors (Proposed by the Board of Directors)

Explanation:

- a) According to Article 209 of the "Company Act", a director who conducts business within the business scope of the Company for himself or others shall explain at the shareholders' meeting the essential contents of such conduct and obtain the shareholders' approval.
- b) As certain directors concurrently hold additional positions in other companies, which may constitute the act restricted under Article 209 of the "Company Act", it is proposed to release the non-competition restrictions on the directors, without prejudice to the interests of the Company.
- c) The proposal is submitted for discussion.

Description of Positions of Directors in Other Companies (Newly added)

Title	Name	Positions in Other Companies (Note)	Business Activity	Whether it is a subsidiary or a related party of the Company	
Chairman	Ping Cheng	TwHealth Nexus Inc.	Director	Information software and data processing service	No
Director	Victor Cheng	Delta Energy Systems (Singapore) PTE. LTD.	Director	Equity investments, trading, management and consultancy	Yes
Independent Director	Audrey Tseng	Rock BioMedical, Inc.	Director	Development of a platform for functional glycosylation optimization and drug design	No
		ASUSTeK Computer Incorporation	Compensation Committee Member and Corporate Sustainability Committee Member	Design, R&D and sales of 3C products (including PCs, main boards, other boards and cards, smart phones and other handheld devices, etc.)	No
		Onward Therapeutics, Inc.	Director	Development of anticancer drugs	No
Independent Director	Shyue-Ching Lu	MiTAC Holdings Corporation	Director	Investment, design, manufacture and sell products related to computers and its peripherals and communications	No
Independent Director	Jack J. T. Huang	WPG Holdings Limited	Chairman and Convener of Nominating Committee	The WPG group is mainly engaged in the distribution and sales of electronic/electrical components, sales of computer software and electrical products, sales of electronic / electrical components and information service.	No

Title	Name	Positions in Other Companies (Note)		Business Activity	Whether it is a subsidiary or a related party of the Company
Independent Director	Rose Tsou	Sercomm Corporation	Chairman and Convener of Audit Committee	Research and development, manufacturing and sales of networking communication software and equipment	No
Independent Director	Doris Hsu	Sustainable Sunrise Co., Ltd.	Chairman	Battery manufacturing industry	No
		Susen Green Energy Co., Ltd.	Director	Electricity activities	No
		Advanced Wireless Semiconductor Company	Chairman	Manufacturing and trading of GaAs Wafers	No
		Hung Jie Technology Corporation	Chairman	Cleaning, maintenance, and refurbishment of semiconductor equipment and components	No

Resolution:

There is no question raised by the shareholders. Approved and acknowledged as proposed by the Board of Directors by voting. A total of 2,358,286,140 shares with voting rights were present when votes were cast; the number of voting rights for approval is 1,950,902,836, among which 1,230,910,505 was exercised by electronic transmission; the number of voting rights for rejection is 3,827,079, among which 3,827,079 was exercised by electronic transmission; the number of invalid votes is 0, the number of voting rights for abstention is 403,556,225, among which 403,512,984 was exercised by electronic transmission and 82.72% of the total voting rights voted for approval when votes were cast.

4. Extemporary Motions:

Shareholder (account number: 53796) raised the comment: It is recommended that the Company implement an Employee Stock Ownership Plan (ESOP), enabling employees to transition from being solely wage earners to being aligned with the Company's long-term performance.

Chairman responded: The Company will take this recommendation under consideration.

Shareholder (account number: 45390), acting as proxy for two shareholders (account number: 291940 and 45341) raised the comments:

(1) What is the progress of last year's proposal regarding the early settlement of the labor retirement reserve fund under the old pension scheme and its transfer to the new pension scheme?

Chairman responded: The Company has already made adjustments to the relevant schemes.

(2) The Infrastructure business category has demonstrated strong profitability. Why is the Company continuing to carry out organizational restructuring of its business group under the business category?

Chairman responded: The Company is optimizing the structure and allocating resources across its business groups to ensure that it can seize growth opportunities as market trends emerge.

- (3) If the current enthusiasm for AI returns to more rational levels in the future, will potential declines in the Mobility business group impact on the Company's stock performance?
Chairman responded: The Company has established medium- to long-term strategic plans across its four core business categories, with a diverse product portfolio. The Company aims to maintain steady growth in both revenue and profitability.

Meeting Adjourn: 10:40 AM, May 28, 2026

Chairman: Ping Cheng

Recorder: Yichun Chen

Appendix 1

Business Report

Business Overview

In 2025, global inflation moderated as major central banks eased monetary policy through successive interest rate cuts. In April, the United States announced adjustments to tariff policies, resulting in short-term volatility in global trade dynamics and market sentiment, which prompted a more cautious approach to corporate decision-making. In Taiwan, the global economic cycle and international trade environment continued to shape the country's overall economic performance. Nevertheless, the technology sector, fueled by continued advancements in artificial intelligence-related applications, provided strong momentum for exports and investment, emerging as the primary structural driver of economic growth in 2025.

In 2025, Delta's consolidated revenue was NT\$554.9 billion, a 32% increase from the previous year; gross profit was NT\$190.2 billion with a gross profit margin of 34.3%; net operating profit was NT\$83.9 billion with a net profit margin of 15.1%; net income after tax was NT\$60.1 billion with a net after-tax profit margin of 10.8%; EPS was NT\$23.14 and return on equity (ROE) ratio was 24.1%. Both annual revenue and EPS have grown. Here is a summary of the performance and status of Delta's core business categories in 2025.

Power Electronics

Throughout 2025, Delta closely monitored developments in artificial intelligence-related technologies and applications, while maintaining collaborations with leading AI chip suppliers and cloud service customers (CSCs). The Company invested in the research and development of power supply and thermal management solutions for AI applications. Beyond supporting the upgrade and expansion of existing data centers, its product portfolio also addressed the evolving requirements of next-generation high-performance computing architectures, progressively strengthening Delta's capabilities in delivering comprehensive system-level solutions.

As demand for AI computing continues to rise, the rapidly increasing computational density of graphics processing units (GPUs) and application-specific integrated circuits (ASICs) has driven a significant surge in power consumption per IT rack, creating challenges for data centers' power delivery and space planning. These challenges include efficiency constraints in existing power architectures under high-current operating conditions, as well as insufficient rack space to accommodate both computing equipment and power modules. In response to these trends, the market has increasingly adopted high voltage direct current power (HVDC) architectures, such as 800VDC (volts direct current) or ± 400 VDC, to enhance efficiency in power delivery while reducing system loading and thermal management requirements.

In response to these requirements, Delta has developed integrated solutions encompassing high-voltage DC power conversion, power distribution modules, energy storage and backup design, as well as corresponding thermal management systems. A key offering is the 19-inch 90kW DC/DC server power shelf, which steps down 800VDC supplied from copper busbars to 50VDC or 48VDC. Delta has also introduced a rack mount power conversion system (PCS) incorporating supercapacitors. This system enables rapid charging and discharging in response to dynamic GPU workloads and provides

approximately 10 seconds of backup power during grid disturbances. Regarding power solutions for AI chips, Delta has designed DC/DC power distribution boards (PDBs) capable of directly stepping down 800VDC to 50VDC or 12VDC, achieving a peak overall conversion efficiency of up to 98.5%.

Furthermore, as GPU equipment occupies a larger share of rack space, power configurations within conventional IT racks have become increasingly constrained. To address the needs of high-power computing environments, Delta introduced the 1.1MW-scale In-row Power Rack. By installing a dedicated power rack alongside IT racks, multiple 19-inch 106kW AC/DC rack mount power distribution units -- each containing four 26.5kW power modules, are centrally deployed to convert 400-480VAC input into 800VDC output. This solution supports the high-power requirements of single or multiple AI compute racks, while providing flexibility in space planning and ensuring stable power delivery.

In the field of thermal management, the rapid increase in AI computational density has driven the cooling requirements to evolve from component-level solutions toward holistic design considerations at the rack and system levels. In response to the rising power density of AI GPUs and CPUs, liquid cooling has become a critical configuration for high-performance computing environments. Delta offers liquid cooling solutions that extend from board-level cold plate modules to system-level cooling architectures. By combining advanced microchannel cold plate designs with integrated DC pumps and high-performance cooling distribution units (CDUs), these solutions maintain stable and balanced coolant flow under high computational loads, effectively meeting the thermal management demands of high-power AI chips. As liquid cooling applications transition from single-point deployment to large-scale implementation, Delta continues to strengthen its end-to-end integration capabilities from the board level to the rack level, enhancing the performance and operational stability of liquid cooled racks in real-world environments. In line with the growing market demand for AI servers and high-density racks, Delta's liquid cooling products are being increasingly deployed and shipped across data center applications.

In the field of passive components, as demand for cloud computing capacity continues to grow, computing performance and power consumption in chips have increased severalfold. This trend is driving the development of inductors toward higher power conversion efficiency and greater power density. Delta has developed multiphase trans-inductor voltage regulators (TLVRs). These components incorporate advanced coil inductance structure designs together with proprietary magnetic powder materials, ensuring a fast dynamic response and stable power delivery under rapidly fluctuating load conditions. This design not only enhances overall power conversion efficiency, but also utilizes a multiphase architecture to effectively reduce the space requirement for power system design. The TLVR product series has been successfully adopted by leading international AI chip manufacturers, server vendors, and cloud data center service providers, becoming one of the key passive components supporting next-generation high-performance computing platforms.

[Automation](#)

In the field of industrial automation, and in response to the global trend toward localized production with centralized management, Delta officially inaugurated the Smart Manufacturing Innovation Center and Cyber-Physical Integration Classroom at its Zhongli Plant 6 in July. Covering approximately 150 tsubos, the center provides the electronics manufacturing and semiconductor industries with one-stop services encompassing hands-on training, testing, and certification. Its application scope spans from standalone equipment and production lines to full factory cyber-physical integration architectures, enabling customers to conduct solution validation, pilot production, and factory acceptance testing in real-world operating environments. This approach helps shorten system commissioning timelines and

accelerate production ramp-up. By integrating advanced equipment, software platforms, and professional instructors, the center delivers structured, tiered training programs and workshops that support industry talent in bridging practical requirements in production line design and mass production. To date, Delta's cyber-physical integration solutions have been successfully adopted by semiconductor equipment manufacturers and testing solution providers, demonstrating their effectiveness in real-world industrial applications.

To further strengthen the breadth and depth of its semiconductor and electronics assembly solutions, Delta introduced a range of advanced packaging and assembly equipment. Among these innovations, the high-performance FuzionSC Multi-Die Advanced Packaging Platform, equipped with the UHA™ placement head, achieves positioning accuracy of up to ± 2 micrometers. Designed for the manufacturing processes of flagship AI servers such as the CoWoS-S/L, the platform enables both System on a Chip (SoC) and High Bandwidth Memory (HBM) placement on a single system, thereby enhancing overall production capacity and operational efficiency. Delta also launched the new EPIQx Platform high-precision Surface-mount Technology (SMT) equipment for high performance computing (HPC) AI server applications. In addition to delivering high-speed, high-accuracy placement performance, the platform leverages Micro Module capabilities to enable comprehensive process data collection. When integrated with Delta's intelligent management systems, this approach strengthens manufacturing visibility and provides enhanced support for operational monitoring and decision-making.

In parallel, Delta continues to expand its building automation business across a broad spectrum of application scenarios. Building on its extensive experience in developing, implementing, and operating smart campuses and public infrastructure, Delta further extended its building automation and energy management technologies into the healthcare sector in 2025. The Company successfully supported the implementation of an energy management system at the National Taiwan University Hospital, demonstrating its cross-domain system integration capabilities and technical expertise.

Simultaneously, to expand its strategic footprint in smart buildings and cloud-based security services, Delta and Vivotek Inc. (Vivotek) completed all necessary corporate approvals in 2025. Following resolutions by both boards of directors and approval from Vivotek's extraordinary shareholders' meeting, Delta has acquired 100% shareholdings in Vivotek. The transaction was finalized in accordance with the terms and conditions set forth in the relevant agreements. By integrating Vivotek's product portfolio and cloud service capabilities with Delta's existing sales channels and operating platforms, the acquisition is expected to drive efficiencies in market expansion, manufacturing deployment, and resource sharing, thereby maximizing operational synergies. Delta will also continue to deepen the integration of its cloud-based VORTEX surveillance solution, leveraging Video Surveillance as a Service (VSaaS) in combination with AI-powered video analytics and a Software as a Service (SaaS) subscription-based business model. This strategic approach advances security solutions toward a video data services model and further supports the strategic transformation of Delta's building automation business group.

Infrastructure

In the field of ICT infrastructure, Delta continues to strengthen its comprehensive AI data center solutions with system integration at its core. These integrated products and services are designed for seamless, direct deployment at customer sites. In power systems, the new-generation high-voltage DC power solutions support 800 VDC and ± 400 VDC architectures, suitable for high-density, megawatt-scale AI data center applications. Large-scale AC Uninterruptible Power Supply (UPS) systems ensure stable and reliable power delivery under high-load operating conditions. To address the high-speed, low-latency

transmission requirements of GPU systems, Delta also introduced the new-generation 800G Ethernet Switches to support high-performance computing architectures.

Driven by the growing demand for liquid cooling systems in data centers, Delta's liquid cooling business became a key growth driver in 2025. Delta offers comprehensive liquid cooling solutions delivered as complete systems, encompassing architecture design, system integration, and on-site deployment support to ensure stable operations and scalable expansion in high-density computing environments. In addition, Delta provides AI Containerized Data Center Solutions that utilize highly modular system designs to consolidate AI computing power into container-sized units comparable to a parking space. These solutions achieve a power usage effectiveness (PUE) of 1.19, enabling customers to rapidly deploy AI computing capacity while maintaining flexible scalability.

In the field of power and energy solutions, Delta continues to advance its global initiatives in grid resilience and low-carbon applications. In collaboration with Taiwan Power Company, Delta established the first solid oxide fuel cell (SOFC) demonstration site and integrated energy storage solutions to enable microgrid technology applications. Delta also assisted Innolux Corporation in the deployment of a 40 MW energy storage system, supporting the development of new business models and integrating backup power for the facility. In electric vehicle charging solutions, Delta focuses on high-power fast charging and heavy-duty vehicle applications. Together with its partners, Delta deployed the Electric Vehicle Charger UFC 500 in Sweden and Norway to support truck charging networks, and collaborated with TeraWatt Infrastructure to establish ultra-fast charging stations in California, USA. Delta also supported the Tainan City Government in implementing EV charging infrastructure, thereby accelerating the adoption of green transportation and further strengthening its global energy and grid infrastructure footprint.

Mobility

In 2025, the global electric vehicle (EV) market entered a phase of structural adjustment. While the market maintained moderate growth, expansion momentum became increasingly differentiated. Against a backdrop of intensified price competition and gradual withdrawal of government subsidies in certain countries, consumer behavior has shifted toward a more rigorous evaluation of product price, driving range, and ease of use. In response to these market changes, major automakers have pivoted toward platform sharing, cost efficiency, and diversified powertrain options. This strategy allows them to advance electrification initiatives through region-specific roadmaps.

Delta is currently collaborating with several major automakers to actively develop powertrain products for plug-in hybrid electric vehicles (PHEVs), aiming to help accelerate their time-to-market. While the Company's transportation business remains primarily focused on powertrain products for various xEVs, three new business units were established in 2025. These units are dedicated to developing products related to high performance computing (HPC) for L3+ Autonomous systems, Battery Management System (BMS), and braking systems (Actuator). These initiatives not only enable Delta to offer more diversified solutions to existing automotive customers but also support the pursuit of applications and customers in other transportation sectors. These products are expected to gradually enter mass production over the next few years, becoming a significant revenue source for Delta's Mobility Business category.

Future Development Strategy of the Company

Delta's long-term strategic core remains focused on delivering innovative solutions and

continuously enhancing its brand value. Driven by sustained investment in R&D and a global business approach, Delta was recognized as one of the Best Taiwan Global Brands for the 15th consecutive year. In 2025, the Company's brand value reached US\$ 773 million, marking a significant 30% increase from the previous year. However, considering the Company's wide range of products, spanning single components to comprehensive solutions with varying price points, sales volume alone is not the most effective metric for gauging operating performance. Nevertheless, the Company expects an increase in overall sales volume for the current year compared to the previous year.

In terms of sustainability governance and environmental performance, Delta has continued to receive recognition from international assessment bodies. In the 2025 CDP evaluation, Delta secured top A List ratings in both Climate Change and Water Security. This achievement marks the fifth time the Company has received dual A recognition. Out of more than 22,000 participating companies worldwide this year, less than 1% attained this distinction. Furthermore, Delta has been consecutively included in the Dow Jones Best-in-Class World Index from 2011 through 2024, and has received the highest overall score in the global electronic equipment and components industry for seven of those years.

Over the years, the enduring trust and support of Delta's shareholders, customers, employees, and partners have been the cornerstone of the Company's steady development and ongoing progress. Looking ahead, amid rapidly evolving industry structures and the accelerating transition toward sustainability, Delta will continue to focus on key technologies and application areas with long-term growth potential. By strengthening solution capabilities through a systematic approach and balancing operational resilience with environmental responsibility, Delta remains committed to continuously creating value for both business and society.

Chairman

Ping Cheng

President

Simon Chang

Chief Accounting Officer

Beau Yu

Appendix 2

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of Delta Electronics, Inc.

Opinion

We have audited the accompanying parent company only balance sheets of Delta Electronics, Inc. (the “Company”) as at December 31, 2025 and 2024, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (refer to the Other matter section), the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the parent company only financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the audit reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company's 2025 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in

forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matter for the Company's 2025 parent company only financial statements is stated as follows:

Intangible assets (including subsidiaries) - Impairment assessment of goodwill

Refer to Note 4(21) for the accounting policies on impairment of non-financial assets, and Notes 5(2) and 6(10) for the impairment assessment of goodwill including critical accounting estimates.

As at December 31, 2025, the balance of goodwill arising from the acquisitions by the Company and its subsidiaries is material, and the recoverable amount of goodwill, measured using the value-in-use method, amounted to NT\$20,864,376 thousand. As the balance of goodwill is material, and the impairment assessment of goodwill is complex, has a high level of estimation uncertainty, and involves various assumptions which relies on management's subjective judgment, the assessment of goodwill impairment has been identified as a key audit matter.

How our audit addressed the matter

We performed the following procedures for the above key audit matter:

- A. Understood the process of goodwill impairment assessment, obtained the assessment form provided by management, and assessed whether the valuation models adopted by management are reasonable for the industry, environment, and the valued assets of the Company.
- B. Assessed the reasonableness of material assumptions, such as future cash flows, expected growth rates, operating margin, and discount rates, by:
 - (a) Checking the setting of parameters of valuation models and calculation formulas;
 - (b) Confirming whether the expected future cash flows are in agreement with the budget provided by the business units;
 - (c) Comparing the expected growth rate and operating margin with historical data, economic and industrial forecast documents; and
 - (d) Comparing the discount rate with cost of capital assumptions of cash generating units and rates of return of similar assets.

Other matter – Reference to the audits of other auditors

We did not audit the financial statements of certain investments accounted for under the equity method and information on investees disclosed in Note 13. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in respect of these associates, is based solely on the reports of the other auditors. The balance of these investments accounted for under the equity method amounted to NT\$62,034,498 thousand and NT\$49,145,952 thousand, constituting 14.75% and 13.73% of total assets as at December 31, 2025 and 2024, respectively, and the comprehensive income recognised from associates and joint ventures accounted for under the equity method amounted to NT\$17,814,729 thousand and NT\$10,737,793 thousand, constituting 31.71% and 22.77% of the total comprehensive income for the years then ended, respectively.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of the parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern;

5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The parent company only financial statements of Delta Electronics, Inc. as at and for the year ended December 31, 2025 expressed in US dollars are presented solely for the convenience of the reader and were translated from the financial statements expressed in New Taiwan dollars using the exchange rate of \$31.430 to US\$1.00 at December 31, 2025. This basis of translation is not in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Hsiao, Chun-Yuan Hsu, Sheng-Chung
for and on behalf of PricewaterhouseCoopers, Taiwan
February 25, 2026

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, PricewaterhouseCoopers, Taiwan cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

DELTA ELECTRONICS, INC.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Assets	Notes	US Dollars	New Taiwan Dollars	
		December 31, 2025	December 31, 2025	December 31, 2024
Current assets				
Cash and cash equivalents	6(1)	\$ 283,122	\$ 8,898,536	\$ 3,332,125
Financial assets at fair value through profit or loss - current	6(2)	42,987	1,351,085	1,857,988
Financial assets at amortised cost – current	8	4,142	130,196	62,309
Contract assets - current	6(20)	187,284	5,886,343	5,150,799
Notes receivable, net	6(4)	1,922	60,391	30,679
Accounts receivable, net	6(4)	365,844	11,498,467	7,187,901
Accounts receivable - related parties, net	7	912,203	28,670,543	12,288,145
Other receivables		27,998	879,960	248,170
Other receivables - related parties	7	18,962	595,984	304,547
Inventories	6(5)	478,489	15,038,905	9,491,488
Prepayments		46,236	1,453,192	1,181,811
Other current assets		57	1,793	1,815
Total current assets		<u>2,369,246</u>	<u>74,465,395</u>	<u>41,137,777</u>
Non-current assets				
Financial assets at fair value through profit or loss - non-current	6(2)	1,388	43,638	33,356
Financial assets at fair value through other comprehensive income - non-current	6(3)	26,921	846,137	1,077,026
Contract assets - non-current	6(20)	7,813	245,571	412,265
Investments accounted for under the equity method	6(6)	9,308,998	292,581,806	272,713,311
Property, plant and equipment	6(7)	1,444,740	45,408,162	33,178,052
Right-of-use assets	6(8)	9,474	297,759	381,046
Investment property, net	6(9)	68,775	2,161,585	4,704,918
Intangible assets	6(10)	81,518	2,562,112	2,491,841
Deferred income tax assets	6(27)	33,971	1,067,722	1,178,567
Other non-current assets	6(4)(11) and 8	32,796	1,030,769	659,510
Total non-current assets		<u>11,016,394</u>	<u>346,245,261</u>	<u>316,829,892</u>
Total assets		<u>\$ 13,385,640</u>	<u>\$ 420,710,656</u>	<u>\$ 357,967,669</u>

(Continued)

DELTA ELECTRONICS, INC.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Liabilities and Equity	Notes	US Dollars	New Taiwan Dollars	
		December 31, 2025	December 31, 2025	December 31, 2024
Current liabilities				
Contract liabilities - current	6(20)	\$ 42,749	\$ 1,343,601	\$ 2,358,762
Accounts payable		461,400	14,501,799	6,220,234
Accounts payable - related parties	7	560,722	17,623,480	7,956,713
Other payables	6(13)	930,245	29,237,595	22,358,432
Other payables - related parties	7	16,995	534,161	222,494
Current income tax liabilities		181,105	5,692,139	1,494,379
Long-term liabilities, current portion	6(14)(15)	463,437	14,565,833	5,970,000
Other current liabilities		45,508	1,430,305	1,069,179
Total current liabilities		<u>2,702,161</u>	<u>84,928,913</u>	<u>47,650,193</u>
Non-current liabilities				
Bonds payable	6(14)	655,425	20,600,000	24,100,000
Long-term borrowings	6(15)	579,033	18,199,020	29,525,067
Deferred income tax liabilities	6(27)	742,615	23,340,381	21,660,730
Lease liabilities - non-current		9,039	284,103	323,272
Other non-current liabilities	6(16)	168,637	5,300,263	4,621,121
Total non-current liabilities		<u>2,154,749</u>	<u>67,723,767</u>	<u>80,230,190</u>
Total liabilities		<u>4,856,910</u>	<u>152,652,680</u>	<u>127,880,383</u>
Equity				
Share capital	6(17)			
Common stock		826,454	25,975,433	25,975,433
Capital surplus	6(18)			
Capital surplus		1,752,214	55,072,097	55,097,489
Retained earnings	6(19)			
Legal reserve		1,355,443	42,601,564	39,039,276
Special reserve		16,785	527,557	3,995,738
Unappropriated retained earnings		4,466,984	140,397,314	98,432,786
Other equity interest				
Other equity interest		110,850	3,484,011	7,546,564
Total equity		<u>8,528,730</u>	<u>268,057,976</u>	<u>230,087,286</u>
Significant contingent liabilities and unrecorded contract commitments	9			
Significant events after the balance sheet date	11			
Total liabilities and equity		<u>\$ 13,385,640</u>	<u>\$ 420,710,656</u>	<u>\$ 357,967,669</u>

The accompanying notes are an integral part of these parent company only financial statements. Please refer to the accompanying notes in the parent company only financial statements and report of independent accountants.

DELTA ELECTRONICS, INC.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars		New Taiwan Dollars	
		2025	2025	2025	2024
Operating revenue	6(20) and 7	\$ 4,875,436	\$ 153,234,961	\$ 91,960,194	
Operating costs	6(5)(25) (26) and 7	(2,887,792)	(90,763,317)	(56,474,122)	
Gross profit		1,987,644	62,471,644	35,486,072	
Operating expenses	6(25)(26)				
Selling expenses		(92,866)	(2,918,778)	(1,830,804)	
General and administrative expenses		(165,638)	(5,205,996)	(3,806,256)	
Research and development expenses		(779,960)	(24,514,136)	(20,683,613)	
Expected credit impairment loss	12(2)	(5,723)	(179,878)	(195,720)	
Total operating expenses		(1,044,187)	(32,818,788)	(26,516,393)	
Operating profit		943,457	29,652,856	8,969,679	
Non-operating income and expenses					
Interest income	6(21)	4,198	131,953	95,440	
Other income	6(22)	83,439	2,622,473	1,556,281	
Other gains and losses	6(23)	334	10,483	(1,176,563)	
Finance costs	6(24)	(42,441)	(1,333,932)	(1,241,985)	
Share of profit of subsidiaries, associates and joint ventures accounted for under the equity method	6(6)	1,185,681	37,265,970	31,263,016	
Total non-operating income and expenses		1,231,211	38,696,947	30,496,189	
Profit before income tax		2,174,668	68,349,803	39,465,868	
Income tax expense	6(27)	(262,215)	(8,241,404)	(4,237,291)	
Profit for the year		\$ 1,912,453	\$ 60,108,399	\$ 35,228,577	
Other comprehensive income (loss)					
Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
Gain on remeasurements of defined benefit plans	6(16)	\$ 3,370	\$ 105,924	\$ 299,186	
Unrealised loss on valuation of equity investment at fair value through other comprehensive income	6(3)	(7,346)	(230,889)	(275,159)	
Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for under the equity method that will not be reclassified to profit or loss		1,531	48,121	148,535	
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(27)	(674)	(21,185)	(59,837)	
Other comprehensive income (loss) that will not be reclassified to profit or loss		(3,119)	(98,029)	(112,725)	
Components of other comprehensive income (loss) that will be reclassified to profit or loss					
Financial statements translation differences of foreign operations		(273,299)	(8,589,797)	(13,593,485)	
Share of other comprehensive gain (loss) of subsidiaries, associates and joint ventures accounted for under the equity method that will be reclassified to profit or loss		148,736	4,674,781	(1,045,919)	
Income tax relating to the components of other comprehensive income that will be reclassified to profit or loss	6(27)	2,658	83,531	(723,687)	
Other comprehensive income (loss) that will be reclassified to profit or loss		(121,905)	(3,831,485)	(11,823,879)	
Other comprehensive income (loss) for the year		\$ 125,024	\$ 3,929,514	\$ 11,936,604	
Total comprehensive income for the year		\$ 1,787,429	\$ 56,178,885	\$ 47,165,181	
Earnings per share					
Basic earnings per share	6(28)	\$ 0.74	\$ 23.14	\$ 13.56	
Diluted earnings per share	6(28)	\$ 0.73	\$ 23.08	\$ 13.51	

The accompanying notes are an integral part of these parent company only financial statements. Please refer to the accompanying notes in the parent company only financial statements and report of independent accountants.

DELTA ELECTRONICS, INC.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	Retained Earnings				Other Equity Interest				Total equity
		Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	
<u>2024 New Taiwan Dollars</u>										
Balance at January 1, 2024		\$ 25,975,433	\$ 54,636,991	\$ 35,674,625	\$ 2,968,678	\$ 83,903,789	(\$ 3,445,612)	(\$ 680,043)	\$ 129,917	\$ 199,163,778
Profit for the year		-	-	-	-	35,228,577	-	-	-	35,228,577
Other comprehensive (loss) income for the year		-	-	-	-	393,243	11,823,879	(280,518)	-	11,936,604
Total comprehensive income (loss) for the year		-	-	-	-	35,621,820	11,823,879	(280,518)	-	47,165,181
Distribution of 2023 earnings	6(19)									
Legal reserve appropriated		-	-	3,364,651	-	(3,364,651)	-	-	-	-
Special reserve appropriated		-	-	-	1,027,060	(1,027,060)	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	(16,702,171)	-	-	-	(16,702,171)
Changes in ownership interests in subsidiaries		-	437,337	-	-	-	-	-	-	437,337
Disposal of financial assets at fair value through other comprehensive income by subsidiaries		-	-	-	-	1,059	-	(1,059)	-	-
Unclaimed dividends by shareholders		-	23,161	-	-	-	-	-	-	23,161
Balance at December 31, 2024		\$ 25,975,433	\$ 55,097,489	\$ 39,039,276	\$ 3,995,738	\$ 98,432,786	\$ 8,378,267	(\$ 961,620)	\$ 129,917	\$ 230,087,286
<u>2025 New Taiwan Dollars</u>										
Balance at January 1, 2025		\$ 25,975,433	\$ 55,097,489	\$ 39,039,276	\$ 3,995,738	\$ 98,432,786	\$ 8,378,267	(\$ 961,620)	\$ 129,917	\$ 230,087,286
Profit for the year		-	-	-	-	60,108,399	-	-	-	60,108,399
Other comprehensive income (loss) for the year		-	-	-	-	133,039	(3,831,977)	(231,068)	492	(3,929,514)
Total comprehensive income (loss) for the year		-	-	-	-	60,241,438	(3,831,977)	(231,068)	492	56,178,885
Distribution of 2024 earnings	6(19)									
Legal reserve appropriated		-	-	3,562,288	-	(3,562,288)	-	-	-	-
Special reserve reversed		-	-	-	(3,468,181)	3,468,181	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	(18,182,803)	-	-	-	(18,182,803)
Changes in ownership interests in subsidiaries		-	(7,510)	-	-	-	-	-	-	(7,510)
Difference between consideration and carrying amount of subsidiaries acquired or disposed		-	(21,417)	-	-	-	-	-	-	(21,417)
Net amount of dividends unclaimed or claimed by shareholders after the due date		-	12	-	-	-	-	-	-	12
Others		-	3,523	-	-	-	-	-	-	3,523
Balance at December 31, 2025		\$ 25,975,433	\$ 55,072,097	\$ 42,601,564	\$ 527,557	\$ 140,397,314	\$ 4,546,290	(\$ 1,192,688)	\$ 130,409	\$ 268,057,976

(Continued)

DELTA ELECTRONICS, INC.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	Retained Earnings				Other Equity Interest				Total equity
		Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	
<u>2025 US Dollars</u>										
Balance at January 1, 2025		\$ 826,454	\$ 1,753,022	\$ 1,242,103	\$ 127,131	\$ 3,131,809	\$ 266,569	(\$ 30,595)	\$ 4,133	\$ 7,320,626
Profit for the year		-	-	-	-	1,912,453	-	-	-	1,912,453
Other comprehensive income (loss) for the year		-	-	-	-	4,233	(121,921)	(7,352)	16	(125,024)
Total comprehensive income (loss) for the year		-	-	-	-	1,916,686	(121,921)	(7,352)	16	1,787,429
Distribution of 2024 earnings	6(19)									
Legal reserve appropriated		-	-	113,340	-	(113,340)	-	-	-	-
Special reserve reversed		-	-	-	(110,346)	110,346	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	(578,517)	-	-	-	(578,517)
Changes in ownership interests in subsidiaries		-	(239)	-	-	-	-	-	-	(239)
Difference between consideration and carrying amount of subsidiaries acquired or disposed		-	(681)	-	-	-	-	-	-	(681)
Net amount of dividends unclaimed or claimed by shareholders after the due date		-	-	-	-	-	-	-	-	-
Others		-	112	-	-	-	-	-	-	112
Balance at December 31, 2025		\$ 826,454	\$ 1,752,214	\$ 1,355,443	\$ 16,785	\$ 4,466,984	\$ 144,648	(\$ 37,947)	\$ 4,149	\$ 8,528,730

The accompanying notes are an integral part of these parent company only financial statements. Please refer to the accompanying notes in the parent company only financial statements and report of independent accountants.

DELTA ELECTRONICS, INC.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	US Dollars	New Taiwan Dollars	
		2025	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax for the year		\$ 2,174,668	\$ 68,349,803	\$ 39,465,868
Adjustments				
Income and expenses having no effect on cash flows				
Depreciation	6(7)(8)(9)(25)	106,849	3,358,280	2,895,403
Amortization	6(10)(25)	21,904	688,430	525,748
Expected credit impairment loss	12(2)	5,723	179,878	195,720
Interest expense	6(24)	42,441	1,333,932	1,241,985
Interest income	6(21)	(4,198)	(131,953)	(95,440)
Dividend income	6(22)	(5,047)	(158,638)	(149,003)
Share of profit of subsidiaries, associates and joint ventures accounted for under the equity method	6(6)	(1,185,681)	(37,265,970)	(31,263,016)
Net loss on financial assets at fair value through profit or loss	6(2)(23)	15,801	496,621	367,548
Loss on disposal of property, plant and equipment	6(23)	311	9,777	85,620
Gain on disposal of investments	6(23)		-	(1,054)
Gain on disposal of intangible assets		(589)	(18,496)	-
Impairment loss on non-financial assets	6(6)(7)(23)	294	9,231	574,677
Changes in assets/liabilities relating to operating activities				
Net changes in assets relating to operating activities				
Contract assets		(18,099)	(568,850)	(540,439)
Notes receivable, net		(945)	(29,712)	(5,866)
Accounts receivable		(142,871)	(4,490,444)	(967,997)
Accounts receivable - related parties		(521,234)	(16,382,398)	(3,478,095)
Other receivables		(20,062)	(630,532)	(20,642)
Other receivables - related parties		(9,273)	(291,437)	(94,583)
Inventories		(176,501)	(5,547,417)	(1,489,414)
Prepayments		(8,634)	(271,381)	(95,856)
Other current assets		1	22	(305)
Other non-current assets		(1418)	(44,552)	(4,399)
Net changes in liabilities relating to operating activities				
Contract liabilities		(59,691)	(1,876,091)	(588,323)
Accounts payable		263,492	8,281,565	2,211,388
Accounts payable - related parties		307,565	9,666,767	135,182
Other payables		219,798	6,908,266	2,142,880
Other payables - related parties		9,916	311,667	37,465
Other current liabilities		12,919	406,040	429,733
Other non-current liabilities		127,258	3,999,722	842,274
Cash inflow generated from operations		1,154,697	36,292,130	13,764,155
Interest received		4,158	130,695	94,356
Dividends received		474,464	14,912,407	12,997,445
Interest paid		(43,323)	(1,361,626)	(1,169,342)
Income taxes paid		(69,690)	(2,190,371)	(2,801,232)
Net cash flows from operating activities		1,520,306	47,783,235	22,885,382

(Continued)

DELTA ELECTRONICS, INC.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

	<u>Notes</u>	<u>US Dollars</u> <u>2025</u>	<u>New Taiwan Dollars</u> <u>2025</u>	<u>2024</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
(Increase) decrease in financial assets at amortised cost		(\$ 2,614)	(\$ 82,163)	\$ 4,593
Acquisition of investments accounted for under the equity method		(106,734)	(3,354,662)	(213,261)
Proceeds from disposal of investments accounted for under the equity method		-	-	5,109
Acquisition of property, plant and equipment		(400,623)	(12,591,573)	(5,690,722)
Proceeds from disposal of property, plant and equipment		2,478	77,891	15,062
Acquisition of intangible assets		(40,490)	(1,272,605)	(1,469,374)
Proceeds from disposal of intangible assets		588	18,496	-
Acquisition of investment property	6(9)	-	-	(4,738,692)
(Increase) decrease in other non-current assets		(9,940)	(312,431)	21,931
Net cash flows used in investing activities		<u>(557,335)</u>	<u>(17,517,047)</u>	<u>(12,065,354)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>				
Repayment of bonds payable	6(29)	(159,084)	(5,000,000)	-
Proceeds from long-term borrowings	6(29)	2,649,148	83,262,706	80,115,894
Repayment of long-term borrowings	6(29)	(3,022,365)	(94,992,920)	(74,008,275)
Lease principal repayment		(1,990)	(62,538)	(88,693)
Cash dividends paid	6(19)	(578,517)	(18,182,803)	(16,702,171)
Issuance of bonds payable	6(29)	334,076	10,500,000	-
(Decrease) increase in refundable deposits	6(29)	(7,134)	(224,222)	1,009,266
Net cash flows used in financing activities		<u>(785,866)</u>	<u>(24,699,777)</u>	<u>(9,673,979)</u>
Net increase in cash and cash equivalents		177,105	5,566,411	1,146,049
Cash and cash equivalents at beginning of year		<u>106,017</u>	<u>3,332,125</u>	<u>2,186,076</u>
Cash and cash equivalents at end of year		<u>\$ 283,122</u>	<u>\$ 8,898,536</u>	<u>\$ 3,332,125</u>

The accompanying notes are an integral part of these parent company only financial statements. Please refer to the accompanying notes in the parent company only financial statements and report of independent accountants.

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of Delta Electronics, Inc.

Opinion

We have audited the accompanying consolidated balance sheets of Delta Electronics, Inc. and subsidiaries (the "Group") as at December 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the reports of other auditors (refer to the Other matter section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the audit reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2025 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matter for the Group's 2025 consolidated financial statements is stated as follows:

Intangible assets - Impairment assessment of goodwill

Description

Refer to Note 4(21) for the accounting policies on impairment of non-financial assets, and Notes 5(2) and 6(10) for the impairment assessment of goodwill including critical accounting estimates.

As of December 31, 2025, the balance of goodwill arising from the Group's acquisitions is material, and the recoverable amount of goodwill, measured using the value-in-use method, amounted to NT\$20,864,376 thousand, constituting 3.26% of the consolidated total assets. As the balance of goodwill is material, and the impairment assessment of goodwill is complex, has a high level of estimation uncertainty, and involves various assumptions which relies on management's subjective judgment, the assessment of goodwill impairment has been identified as a key audit matter.

How our audit addressed the matter

We performed the following procedures for the above key audit matter:

- A. Understood the process of goodwill impairment assessment, obtained the assessment form provided by management and assessed whether the valuation models adopted by management are reasonable for the industry, environment and the valued assets of the Company.
- B. Assessed the reasonableness of material assumptions, such as expected future cash flows, expected growth rates, operating margin and discount rates, by:
 - (a) Checking the setting of parameters of valuation models and calculation formulas;
 - (b) Confirming whether the expected future cash flows are in agreement with the budget provided by the business units;
 - (c) Comparing the expected growth rate and operating margin with historical data, economic and industrial forecast documents; and

- (d) Comparing the discount rate with cost of capital assumptions of cash generating units and rates of return of similar assets.

Other matter – Reference to the audits of other auditors

We did not audit the consolidated financial statements of certain subsidiaries which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in respect of these subsidiaries, is based solely on the reports of the other auditors. Total assets of these subsidiaries and the balances of these investments accounted for under the equity method amounted to NT\$129,641,253 thousand and NT\$99,927,801 thousand, constituting 20.27% and 18.79% of the consolidated total assets as at December 31, 2025 and 2024, respectively, and the operating revenue amounted to NT\$123,840,131 thousand and NT\$104,480,748 thousand, constituting 22.32% and 24.81% of the consolidated total operating revenue for the years then ended, respectively.

Other matter – Parent company only financial reports

We have audited and expressed an unmodified opinion with other matter section on the parent company only financial statements of Delta Electronics, Inc. as at and for the years ended December 31, 2025 and 2024.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

- A. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control;
- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

- D. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern.
- E. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- F. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The consolidated financial statements of Delta Electronics, Inc. and subsidiaries as at and for the year ended December 31, 2025 expressed in US dollars are presented solely for the convenience of the reader and were translated from the financial statements expressed in New Taiwan dollars using the exchange rate of \$31.430 to US\$1.00 at December 31, 2025. This basis of translation is not in accordance with International Financial Reporting Standards, International Accounting Standards, and relevant interpretations and interpretative bulletins that are ratified by the FSC.

Hsiao, Chun-Yuan Hsu, Sheng-Chung
for and on behalf of PricewaterhouseCoopers, Taiwan
February 25, 2026

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Assets	Notes	US Dollars	New Taiwan Dollars	
		December 31, 2025	December 31, 2025	December 31, 2024
Current assets				
Cash and cash equivalents	6(1)	\$ 4,809,805	\$ 151,172,175	\$ 117,459,250
Financial assets at fair value through profit or loss - current	6(2)	118,499	3,724,428	4,180,276
Financial assets at amortised cost - current	8	6,881	216,270	153,016
Contract assets - current		214,103	6,729,264	5,849,578
Notes receivable, net	6(5)	78,990	2,482,652	2,428,199
Accounts receivable, net	6(5) and 8	3,793,351	119,225,016	87,480,791
Accounts receivable - related parties, net	7	283	8,896	11,511
Other receivables	7	105,110	3,303,595	2,259,790
Current income tax assets		49,127	1,544,048	1,954,568
Inventories	6(6)	3,228,708	101,478,308	83,856,341
Prepayments		176,533	5,548,428	5,184,675
Non-current assets held for sale	6(7)	6,137	192,877	-
Other current assets		4,926	154,830	106,853
Total current assets		<u>12,592,453</u>	<u>395,780,787</u>	<u>310,924,848</u>
Non-current assets				
Financial assets at fair value through profit or loss - non-current	6(2)	51,450	1,617,073	1,461,913
Financial assets at fair value through other comprehensive income - non-current	6(3)	61,276	1,925,901	2,088,104
Contract assets - non-current		10,304	323,861	723,739
Investments accounted for under the equity method		12,099	380,269	233,811
Property, plant and equipment	6(7) and 8	4,519,244	142,039,843	115,710,424
Right-of-use assets	6(8)	145,058	4,559,183	4,511,414
Investment property, net	6(9)	69,222	2,175,655	4,718,988
Intangible assets	6(10)	2,396,636	75,326,273	78,782,813
Deferred income tax assets	6(28)	309,368	9,723,433	9,206,364
Other non-current assets	6(5)(11) and 8	183,466	5,766,322	3,535,299
Total non-current assets		<u>7,758,123</u>	<u>243,837,813</u>	<u>220,972,869</u>
Total assets		<u>\$ 20,350,576</u>	<u>\$ 639,618,600</u>	<u>\$ 531,897,717</u>

(Continued)

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Liabilities and Equity	Notes	US Dollars		New Taiwan Dollars	
		December 31, 2025	December 31, 2025	December 31, 2025	December 31, 2024
Current liabilities					
Short-term borrowings	6(12)	\$ 75,218	\$ 2,364,109	\$ 1,917,874	
Financial liabilities at fair value	6(2)				
through profit or loss - current		3,223	101,290	288,931	
Contract liabilities - current	6(21)	340,010	10,686,522	10,771,046	
Notes payable		55	1,724	3,068	
Accounts payable		3,003,843	94,410,785	69,188,388	
Accounts payable - related parties	7	1,241	38,998	31,795	
Other payables	6(13) and 7	2,048,077	64,371,070	51,467,315	
Current income tax liabilities		492,133	15,467,726	6,130,382	
Long-term liabilities, current portion	6(14)				
	(15)	476,007	14,960,903	6,203,089	
Other current liabilities		231,049	7,261,862	6,281,238	
Total current liabilities		<u>6,670,856</u>	<u>209,664,989</u>	<u>152,283,126</u>	
Non-current liabilities					
Bonds payable	6(14)	1,131,424	35,560,655	24,100,000	
Long-term borrowings	6(15)	672,689	21,142,618	32,208,906	
Deferred income tax liabilities	6(28)	916,927	28,819,022	27,353,051	
Lease liabilities - non-current		79,414	2,495,985	2,217,571	
Other non-current liabilities	6(16)	526,450	16,546,328	14,169,727	
Total non-current liabilities		<u>3,326,904</u>	<u>104,564,608</u>	<u>100,049,255</u>	
Total liabilities		<u>9,997,760</u>	<u>314,229,597</u>	<u>252,332,381</u>	
Equity					
Share capital	6(17)				
Common stock		826,454	25,975,433	25,975,433	
Capital surplus	6(18)				
Capital surplus		1,752,214	55,072,097	55,097,489	
Retained earnings	6(19)				
Legal reserve		1,355,443	42,601,564	39,039,276	
Special reserve		16,785	527,557	3,995,738	
Unappropriated retained earnings		4,466,984	140,397,314	98,432,786	
Other equity interest					
Other equity interest		110,850	3,484,011	7,546,564	
Equity attributable to owners of the parent		<u>8,528,730</u>	<u>268,057,976</u>	<u>230,087,286</u>	
Non-controlling interest	4(3) and 6(20)	<u>1,824,086</u>	<u>57,331,027</u>	<u>49,478,050</u>	
Total equity		<u>10,352,816</u>	<u>325,389,003</u>	<u>279,565,336</u>	
Significant contingent liabilities and unrecorded contract commitments	9				
Significant events after the balance sheet date	11				
Total liabilities and equity		<u>\$ 20,350,576</u>	<u>\$ 639,618,600</u>	<u>\$ 531,897,717</u>	

The accompanying notes are an integral part of these consolidated financial statements. Please refer to the accompanying notes in the consolidated financial statements and report of independent accountants.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEAR ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars		New Taiwan Dollars	
		2025	2025	2025	2024
Operating revenue	6(21) and 7	\$ 17,654,635	\$ 554,885,168	\$ 421,147,557	
Operating costs	6(6)(26)(27) and 7	11,604,474 ()	(364,728,610)	(284,567,383)	
Gross profit		<u>6,050,161</u>	<u>190,156,558</u>	<u>136,580,174</u>	
Operating expenses	6(26)(27)				
Selling expenses		(1,104,884)	(34,726,493)	(27,828,065)	
General and administrative expenses		(710,671)	(22,336,401)	(19,392,387)	
Research and development expenses		(1,550,834)	(48,742,709)	(41,574,772)	
Expected credit impairment loss	12(2)	(13,327)	(418,881)	(133,182)	
Total operating expenses		<u>(3,379,716)</u>	<u>(106,224,484)</u>	<u>(88,928,406)</u>	
Operating profit		<u>2,670,445</u>	<u>83,932,074</u>	<u>47,651,768</u>	
Non-operating income and expenses					
Interest income	6(22)	118,249	3,716,575	3,406,797	
Other income	6(23)	175,375	5,512,038	4,756,442	
Other gains and losses	6(24)	(98,102)	(3,083,349)	(2,879,167)	
Finance costs	6(25)	(70,506)	(2,216,008)	(1,547,313)	
Share of profit (loss) of associates and joint ventures accounted for under the equity method		149	4,666	(72,899)	
Total non-operating income and expenses		<u>125,165</u>	<u>3,933,922</u>	<u>3,663,860</u>	
Profit before income tax		2,795,610	87,865,996	51,315,628	
Income tax expense	6(28)	(634,098)	(19,929,688)	(10,924,528)	
Profit for the year		<u>\$ 2,161,512</u>	<u>\$ 67,936,308</u>	<u>\$ 40,391,100</u>	

(Continued)

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Items	Notes	US Dollars	New Taiwan Dollars	
		2025	2025	2024
Other comprehensive income (loss)				
Components of other comprehensive income (loss) that will not be reclassified to profit or loss				
Gain on remeasurements of defined benefit plans		\$ 4,282	\$ 134,583	\$ 462,628
Unrealised loss on valuation of equity investment at fair value through other comprehensive income	6(3)	(7,356)	(231,215)	(281,757)
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(28)	(753)	(23,658)	(65,718)
Other comprehensive (loss) income that will not be reclassified to profit or loss		(3,827)	(120,290)	115,153
Components of other comprehensive income (loss) that will be reclassified to profit or loss				
Financial statements translation differences of foreign operations		(124,992)	(3,928,501)	15,491,455
Share of other comprehensive loss of associates and joint ventures accounted for under the equity method that will be reclassified to profit or loss		(510)	(16,007)	(4,100)
Income tax relating to the components of other comprehensive income that will be reclassified to profit or loss	6(28)	7,488	235,340	(952,057)
Other comprehensive (loss) income that will be reclassified to profit or loss		(118,014)	(3,709,168)	14,535,298
Other comprehensive (loss) income for the year		<u>(\$ 121,841)</u>	<u>(\$ 3,829,458)</u>	<u>\$ 14,650,451</u>
Total comprehensive income for the year		<u>\$ 2,039,671</u>	<u>\$ 64,106,850</u>	<u>\$ 55,041,551</u>
Profit attributable to:				
Owners of the parent		\$ 1,912,453	\$ 60,108,399	\$ 35,228,577
Non-controlling interest		\$ 249,059	\$ 7,827,909	\$ 5,162,523
Comprehensive income attributable to:				
Owners of the parent		\$ 1,787,429	\$ 56,178,885	\$ 47,165,181
Non-controlling interest		\$ 252,242	\$ 7,927,965	\$ 7,876,370
Earnings per share (in dollars)				
Basic earnings per share	6(29)	\$ 0.74	\$ 23.14	\$ 13.56
Diluted earnings per share	6(29)	\$ 0.73	\$ 23.08	\$ 13.51

The accompanying notes are an integral part of these consolidated financial statements. Please refer to the accompanying notes in the consolidated financial statements and report of independent accountants.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	Equity attributable to owners of the parent										
		Retained Earnings					Other Equity Interest					
		Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gain (loss) on financial assets measured at fair value through other comprehensive income	Gain (loss) on hedging instruments	Total	Non-controlling interest	Total equity
<u>2024 New Taiwan Dollars</u>												
Balance at January 1, 2024		\$ 25,975,433	\$ 54,636,991	\$ 35,674,625	\$ 2,968,678	\$ 83,903,789	(\$ 3,445,612)	(\$ 680,043)	\$ 129,917	\$ 199,163,778	\$ 43,571,715	\$ 242,735,493
Profit for the year		-	-	-	-	35,228,577	-	-	-	35,228,577	5,162,523	40,391,100
Other comprehensive income (loss) for the year		-	-	-	-	393,243	11,823,879	(280,518)	-	11,936,604	2,713,847	14,650,451
Total comprehensive income (loss) for the year		-	-	-	-	35,621,820	11,823,879	(280,518)	-	47,165,181	7,876,370	55,041,551
Distribution of 2023 earnings	6(19)											
Legal reserve appropriated		-	-	3,364,651	-	(3,364,651)	-	-	-	-	-	-
Special reserve appropriated		-	-	-	1,027,060	(1,027,060)	-	-	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	(16,702,171)	-	-	(16,702,171)	-	(16,702,171)	-
Changes in ownership interests in subsidiaries		-	437,337	-	-	-	-	-	-	437,337	-	437,337
Disposal of investments in equity instruments designated at fair value through other comprehensive income		-	-	-	-	1,059	(1,059)	-	-	-	-	-
Unclaimed dividends by shareholders		-	23,161	-	-	-	-	-	-	23,161	-	23,161
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(1,970,035)	(1,970,035)
Balance at December 31, 2024		\$ 25,975,433	\$ 55,097,489	\$ 39,039,276	\$ 3,995,738	\$ 98,432,786	\$ 8,378,267	(\$ 961,620)	\$ 129,917	\$ 230,087,286	\$ 49,478,050	\$ 279,565,336
<u>2025 New Taiwan Dollars</u>												
Balance at January 1, 2025		\$ 25,975,433	\$ 55,097,489	\$ 39,039,276	\$ 3,995,738	\$ 98,432,786	\$ 8,378,267	(\$ 961,620)	\$ 129,917	\$ 230,087,286	\$ 49,478,050	\$ 279,565,336
Profit for the year		-	-	-	-	60,108,399	-	-	-	60,108,399	7,827,909	67,936,308
Other comprehensive income (loss) for the year		-	-	-	-	133,039	(3,831,977)	(231,068)	492	(3,929,514)	100,056	(3,829,458)
Total comprehensive income (loss) for the year		-	-	-	-	60,241,438	(3,831,977)	(231,068)	492	56,178,885	7,927,965	64,106,850
Distribution of 2024 earnings	6(19)											
Legal reserve appropriated		-	-	3,562,288	-	(3,562,288)	-	-	-	-	-	-
Special reserve reversed		-	-	-	(3,468,181)	3,468,181	-	-	-	-	-	-
Cash dividends of ordinary share		-	-	-	-	(18,182,803)	-	-	(18,182,803)	-	(18,182,803)	-
Changes in ownership interests in subsidiaries		-	(7,510)	-	-	-	-	-	(7,510)	-	(7,510)	-
Difference between consideration and carrying amount of subsidiaries acquired or disposed		-	(21,417)	-	-	-	-	-	(21,417)	(74,824)	(96,241)	-
Net of unclaimed and claimed dividends by shareholders		-	12	-	-	-	-	-	-	12	-	12
Changes in non-controlling interests		-	-	-	-	-	-	-	-	(164)	(164)	-
Others		-	3,523	-	-	-	-	-	-	3,523	-	3,523
Balance at December 31, 2025		\$ 25,975,433	\$ 55,072,097	\$ 42,601,564	\$ 527,557	\$ 140,397,314	\$ 4,546,290	(\$ 1,192,688)	\$ 130,409	\$ 268,057,976	\$ 57,331,027	\$ 325,389,003

(Continued)

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

Items	Notes	Equity attributable to owners of the parent										Non-controlling interest	Total equity
		Retained Earnings					Other Equity Interest						
		Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gain (loss) on financial assets measured at fair value through other comprehensive income	Gain (loss) on hedging instruments	Total			
<u>2025 US Dollars</u>													
Balance at January 1, 2025		\$ 826,454	\$ 1,753,022	\$ 1,242,103	\$ 127,131	\$ 3,131,809	\$ 266,569	(\$ 30,595)	\$ 4,133	\$ 7,320,626	\$ 1,574,230	\$ 8,894,856	
Profit for the year		-	-	-	-	1,912,453	-	-	-	1,912,453	249,059	2,161,512	
Other comprehensive income (loss) for the year		-	-	-	-	4,233	(121,921)	(7,352)	16	(125,024)	3,183	(121,841)	
Total comprehensive income (loss) for the year		-	-	-	-	1,916,686	(121,921)	(7,352)	16	1,787,429	252,242	2,039,671	
Distribution of 2024 earnings	6(19)												
Legal reversed appropriated		-	-	113,340	-	(113,340)	-	-	-	-	-	-	
Special reserve reversed		-	-	-	(110,346)	110,346	-	-	-	-	-	-	
Cash dividends of ordinary share		-	-	-	-	(578,517)	-	-	-	(578,517)	-	(578,517)	
Changes in ownership interests in subsidiaries		-	(239)	-	-	-	-	-	-	(239)	-	(239)	
Difference between consideration and carrying amount of subsidiaries acquired or disposed		-	(681)	-	-	-	-	-	-	(681)	(2,381)	(3,062)	
Net of unclaimed and claimed dividends by shareholders		-	-	-	-	-	-	-	-	-	-	-	
Changes in non-controlling interests		-	-	-	-	-	-	-	-	-	(5)	(5)	
Others		-	112	-	-	-	-	-	-	112	-	112	
Balance at December 31, 2025		\$ 826,454	\$ 1,752,214	\$ 1,355,443	\$ 16,785	\$ 4,466,984	\$ 144,648	(\$ 37,947)	\$ 4,149	\$ 8,528,730	\$ 1,824,086	\$ 10,352,816	

The accompanying notes are an integral part of these consolidated financial statements. Please refer to the accompanying notes in the consolidated financial statements and report of independent accountants.

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	US Dollars	New Taiwan Dollars	
		2025	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES				
Consolidated profit before tax for the year		\$ 2,795,610	\$ 87,865,996	\$ 51,315,628
Adjustments				
Income and expenses having no effect on cash flows				
Depreciation	6(7)(8)			
	(9)(26)	764,312	24,022,324	21,094,536
Amortization	6(10)(26)	121,436	3,816,737	3,921,636
Expected credit impairment loss	12(2)	13,327	418,881	133,182
Net loss on financial assets or liabilities at fair value through profit or loss	6(2)(24)	12,505	393,041	748,489
Interest expense	6(25)	70,506	2,216,008	1,547,313
Interest income	6(22)	(118,249)	(3,716,575)	(3,406,797)
Dividend income	6(23)	(15,262)	(479,672)	(437,793)
Share-based payments	6(30)	466	14,633	23,805
Share of (profit) loss of associates accounted for under the equity method		(149)	(4,666)	72,899
Loss on disposal of property, plant and equipment	6(24)	6,358	199,831	162,080
Gain on disposals of intangible assets		(685)	(21,521)	-
Loss (gain) on disposal of investments	6(24)	4,525	142,224	(1,054)
Impairment loss on non-financial assets	6(7)(10)			
	(24)	55,807	1,754,008	2,687,117
Changes in assets/liabilities relating to operating activities				
Net changes in assets relating to operating activities				
Financial assets mandatorily measured at fair value through profit or loss		(6,679)	(209,924)	(204,675)
Contract assets		(14,348)	(450,964)	(335,928)
Notes receivable		(1,732)	(54,453)	(182,260)
Accounts receivable		(1,017,892)	(31,992,341)	(10,404,087)
Accounts receivable - related parties		83	2,615	(5,710)
Other receivables		(31,524)	(990,813)	256,220
Other receivables - related parties		-	-	3,122
Inventories		(557,103)	(17,509,757)	(7,629,779)
Prepayments		(18,652)	(586,248)	(2,187,913)
Other current assets		(1,473)	(46,298)	(31,868)
Other non-current assets		(3,889)	(122,222)	50,668
Net changes in liabilities relating to operating activities				
Contract liabilities		(25,901)	(814,078)	2,257,457
Notes payable		(43)	(1,344)	(1,470)
Accounts payable		801,782	25,200,018	15,692,167
Accounts payable - related parties		229	7,203	(6,390)
Other payables		383,554	12,055,110	4,861,311
Other current liabilities		29,809	936,910	(1,169,261)
Other non-current liabilities		88,016	2,766,331	727,891
Cash inflow generated from operations		3,334,744	104,810,994	79,550,536
Interest received		117,121	3,681,115	3,214,041
Dividends received		15,264	479,758	437,644
Interest paid		(48,202)	(1,514,990)	(1,471,457)
Income taxes paid		(285,797)	(8,982,596)	(8,835,807)
Net cash flows from operating activities		3,133,130	98,474,281	72,894,957

(Continued)

DELTA ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(EXPRESSED IN THOUSANDS OF DOLLARS)

	Notes	US Dollars		New Taiwan Dollars	
		2025	2025	2024	2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>					
Acquisition of financial assets at fair value through other comprehensive income		(\$ 3,378)	(\$ 106,189)	(\$ 335,263)	
Proceeds from disposal of financial assets at fair value through other comprehensive income		-	-	1,232	
Net cash flow from acquisition of subsidiaries (net of cash acquired)	6(31)	(67,056)	(2,107,562)	-	
Increase in financial assets at amortised cost		(14,635)	(459,997)	(90,934)	
Acquisition of investments accounted for using equity method		(5,067)	(159,267)	(213,147)	
Proceeds from disposal of subsidiaries (net of cash disposed)		776	24,401	-	
Acquisition of operating assets	6(31)	(69,019)	(2,169,278)	-	
Acquisition of property, plant and equipment		(1,454,730)	(45,722,154)	(33,429,953)	
Proceeds from government grants - property, plant and equipment		5,344	167,965	39,584	
Proceeds from disposal of property, plant and equipment		4,510	141,760	50,167	
Increase in prepayments for land and building		(11,746)	(369,172)	(54,900)	
Acquisition of investment property	6(9)	-	-	(4,738,692)	
Acquisition of intangible assets		(45,518)	(1,430,633)	(1,644,428)	
Proceeds from disposal of intangible assets		685	21,521	-	
(Increase) decrease in other non-current assets		(33,268)	(1,045,601)	56,311	
Net cash flows used in investing activities		(1,693,102)	(53,214,206)	(40,360,023)	
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>					
Increase (decrease) in short-term borrowings	6(33)	14,198	446,235	(1,417,014)	
Issuance of bonds payable	6(33)	877,855	27,590,987	-	
Repayment of bonds payable	6(33)	(159,084)	(5,000,000)	-	
Proceeds from long-term debt	6(33)	2,672,389	83,993,196	82,608,465	
Repayment of long-term debt	6(33)	(3,032,188)	(95,301,670)	(74,056,570)	
Lease principal repayment		(28,086)	(882,728)	(623,183)	
Increase in guarantee deposits received		5,140	161,541	1,066,730	
Cash dividends paid	6(19)	(578,517)	(18,182,803)	(16,702,171)	
Cash dividends paid to minority share interests	6(20)	(67,767)	(2,129,914)	(1,993,839)	
Acquisition of ownership interests in subsidiaries	6(32)	(3,062)	(96,241)	-	
Net cash flows used in financing activities		(299,122)	(9,401,397)	(11,117,582)	
Effects due to changes in exchange rate		(68,271)	(2,145,753)	8,585,982	
Increase in cash and cash equivalents		1,072,635	33,712,925	30,003,334	
Cash and cash equivalents at beginning of year		3,737,170	117,459,250	87,455,916	
Cash and cash equivalents at end of year		<u>\$ 4,809,805</u>	<u>\$ 151,172,175</u>	<u>\$ 117,459,250</u>	

The accompanying notes are an integral part of these consolidated financial statements. Please refer to the accompanying notes in the consolidated financial statements and report of independent accountants.

Appendix 4

Audit and Risk Committee's Review Report

Attention: 2026 Annual General Shareholders' Meeting of Delta Electronics, Inc.

We, the Audit and Risk Committee of the Company, have reviewed the business report, parent company only financial statements, consolidated financial statements and proposal for earnings distribution of the Company for the year 2025 in accordance with applicable laws and regulations and found the same have been complied with. We hereby report to the shareholders as described above in accordance with Article 14-4 of the "Securities and Exchange Act" and Article 219 of the "Company Act".

The Audit and Risk Committee of Delta Electronics, Inc.

Convenor of the Audit and Risk Committee: Audrey Tseng

Date: February 25, 2026